SENATE FINANCE & CLAIMS

	Exhibit No	<u> </u>
Amendments to Senate Bill No.	35 Date	3-24-11
2nd Reading Copy	Bill No	SB 359

Requested by Senator Mary Caferro

For the Senate Finance and Claims Committee

Prepared by Dave Bohyer March 15, 2011 (11:06am)

1. Title, line 6.
Strike: "TRUCK DRIVER"

2. Page 1, line 14. Following: "employees;"

Insert: "and"

3. Page 1, line 15.

Strike: "trucking companies"

Insert: "Montana's small business owners"

4. Page 1, line 16.

Strike: "while driving trucks"

5. Page 1, line 17 through line 27.

Strike: "WHEREAS" on line 17 through "Statistics;" on line 27

6. Page 1, line 28.

Strike: "freight" through "years"

Insert: "and the demand for technical and skilled labor is
 increasing"

7. Page 1, line 29 through page 2, line 3.

Following: "increase" on page 1, line 29

Strike: remainder of line 29 through "them" on page 2, line 3

8. Page 2.

Strike: "Montana's" on line 11 through "industry" on line 12

Insert: "high-demand industries and occupations"

9. Page 2, line 7.

Following: "1 through"

Strike: "6"
Insert: "7"

10. Page 2, line 10.

Strike: "-- intent"

Following: "1 through"

Strike: "6"
Insert: "7"

11. Page 2, line 12.

Following: "it is the intent of"

12. Page 2, line 13.

Following: "legislature"

Strike: "that"

Insert: "authorizes"

Strike: "be established"

13. Page 2, line 13 through line 14.

Strike: "appropriated" on line 13 through "legislature" on line

14

Insert: "available"

14. Page 2, line 14.

Strike: "truck driving industry"

Insert: "high-demand industries and occupations"

Following: "veterans"

Strike: ","
Insert: "and"

15. Page 2, line 14 through line 15.

Strike: "and" on line 14 through "workers" on line 15

16. Page 2, line 15.

Strike: "becoming truck drivers"

Insert: "entering high-demand industries and occupations"

17. Page 2, line 16.

Following: "support"

Strike: "," through "services,"

Strike: "as truck drivers"

18. Page 2, line 19.

Following: "1 through"

Strike: "6"
Insert: "7"

19. Page 2, line 23.

Following: "veterans"

Strike: ","
Insert: "or"

20. Page 2, line 23 through line 24.

Following: "spouses"

Strike: remainder of line 26 through "workers" on line 27

21. Page 2, line 28.

Strike: "as a truck driver"

Insert: "in Montana's high-demand industries and occupations"

22. Page 3, line 1.

Following: ";"
Insert: "and"

23. Page 3, line 2 through line 4.

Strike: subsection (c) in its entirety

Renumber: subsequent subsection

24. Page 3, line 5.

Strike: "the Montana trucking industry"

Insert: "Montana's high-demand industries and occupations"

25. Page 3, line 6.

Following: "position"

Strike: "in" through "industry"

Following: "Montana"

26. Page 3.

Following: line 6

Insert: "(4) "High-demand industry or occupation" means an
 industry or occupation that the department has shown to be
 or recognized as becoming an increasingly important
 component of Montana's economy or workforce"

Renumber: subsequent subsections

27. Page 3, line 9.

Strike: "truck driver"

28. Page 3, line 10.

Following: "1 through"

Strike: "6"
Insert: "7"

29. Page 3, line 15.

Strike: "truck driver"

Following: "veterans"

Strike: ","

Insert: "and"

30. Page 3, line 15 through line 16.

Following: "spouses"

Strike: remainder of line 15 through "workers" on line 16

31. Page 3, line 16.

Following: "."

Insert: "The program is a revolving loan program administered by

the department. The department shall design the program to include, at a minimum:

- (a) procedures by which eligible an eligible veteran or the spouse of an eligible veteran may apply for a loan to pursue technical training in high-demand industries or occupations;
- (b) use of the funds in the account established in [section7] as the source of funding for the loans;
 - (c) a loan repayment model that requires:
 - (i) the borrower to repay at least one-half of the loan;
- (ii) the borrower's employer to repay no more than one-half of the loan; and
- (iii) loan repayment to begin no more than 6 months after the borrower ends the training for which the funds were borrowed and be completed no more than 2 years after the training is completed or the borrower becomes employed in a high-demand industry or occupation for which the borrower was trained under the program, whichever is later;
- (d) an interest rate structure under which a veteran would not be charged interest on the loan and a veteran's spouse would be charged interest at 3% or less annually; and
- (e) any other element not in conflict with the purpose of [sections 1 through 7] that the department determines is necessary to make the program function successfully.
- 32. Page 3, line 18.

Following: "about"

Strike: "the" through "Montana"

Insert: "short-term technical training"

33. Page 3, line 20.

Strike: "appropriated"

Insert: "available"

Following: "1 through"

Strike: "6" Insert: "7"

34. Page 3, line 24.

Following: "1 through"

Strike: "6"
Insert: "7"

35. Page 3, line 29.

Following: "eliqible"

Insert: "for a specific type of training"

36. Page 4, line 2.

Following: "contract"
Insert: "required"

37. Page 3, line 15.

Following: "veterans"

Strike: ","
Insert: "and"

Following: "spouses"

Strike: ","
Insert: "and"

38. Page 4, line 1.

Following: "1 through"

Strike: "6"
Insert: "7"

39. Page 4, line 11.

Strike: "truck" through "employment"

Insert: "trained individuals to perform jobs in high demand

industries and occupations"

40. Page 4, line 24.

Strike: "truck driver"

Insert: "short-term technical"

41. Page 4, line 26.

Strike: "as a truck driver"

Insert: "in high-demand industries and occupations"

42. Page 4.

Following: line 26

Insert: "NEW SECTION. Section 7. Account established -deposits. (1) There is an account in the state special revenue
fund from which funds may be expended for the purposes of
[sections 1 through 7].

(2) The department may accept gifts, grants, donations, bequests, and other forms of voluntary contributions for the

purposes of [sections 1 through 7].

(3) All gifts, grants, donations, bequests, and other forms of voluntary contributions and any appropriations or account transfers for the purposes of [sections 1 through 7] must be deposited in the account established in subsection (1) and used only for the purposes of [sections 1 through 7]."

43. Page 5, line 2.

Following: "1 through"

Strike: "6"
Insert: "7"

44. Page 5, line 3.

Following: "1 through"

Strike: "6"
Insert: "7"

- END -